

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.1,55,16,122/- to A.P. Power Finance Corporation Limited, Hyderabad towards Arrangers' Fee payable to the Nine Arrangers for mobilization of funds of Rs.1004.80 crores of APPFCL Power Bonds (Series I/2010) - Administrative sanction - Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 24,

Dated.03.02.2011.
Read the following:-

- 1.G.O.Rt.No.2617, Finance (Expr.AHFFCS&E) Department,Dt.21.05.2010.
- 2.G.O.Rt.No.80, Energy (Power. III) Department, dated 15.06.2010.
- 3.G.O.Rt.No.96, Energy (Power.III) Department, dated 13.07.2010.
4. G.O.Rt.No.3333, Finance (Expr.AHFFCS&E) Department, dt:21-07-2010.
- 5.G.O.Rt.No.137, Energy (Power.III) Department, dated 22.10.2010.
- 6.G.O.Rt.No.162, Energy (Power.III) Department, dated 09.12.2010.
- 7.G.O.Rt.No.10, Energy (Power.III) Department, dated 10.01.2011.
8. G.O.Rt.No.11, Energy (Power.III) Department, dated 11.01.2011.
9. G.O.Rt.No.23, Energy (Power.III) Department, dated 03.02.2011.
10. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Power Bonds (I/2010)/D.No.657, dated 29.11.2010.

ORDER:-

The Managing Director, A.P.Power Finance Corporation Limited, Hyderabad has requested the Government in the letter 10th read above, to accord sanction for Rs.1,55,16,122/- (i.e., Rs.1,40,67,200/- towards Arrangers' Fee plus service tax @ 10.30% for Rs.14,48,922/-) payable to the following nine Arrangers for having mobilization of funds of Rs.1004.80 crores of APPFCL Power Bonds (Series I/2010) :-

Sl. No.	Name of the Arranger	Funds Mobilised (Rs.in crores)	Arrangers' Fee 0.14%
1	Axis Bank Limited	111.20	15,56,800
2	AK Capital Services Limited	111.20	15,56,800
3	Almondz Global Securities Ltd.	111.20	15,56,800
4	Darashaw & Co., (P) Ltd.	111.20	15,56,800
5	HDFC Bank Ltd.	111.20	15,56,800
6	ICICI Securities Primary Dealership Ltd.	111.00	15,54,000
7	Kotak Mahindra Bank Ltd.	111.20	15,56,800
8	SPA Mechant bankers Ltd.	115.40	16,15,600
9	Trust Investment Advisors Pvt.Ltd.	111.20	15,56,800
	Total Funds mobilized by the Arrangers.	1004.80	1,40,67,200

2. After careful consideration of the matter, Government hereby accord sanction of Rs.1,55,16,122/- (i.e., Rs.1,40,67,200/- towards Arrangers' Fee plus service tax @ 10.30% for Rs.14,48,922/-) (Rupees one crore fifty five lakhs sixteen thousand one hundred and twenty two only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of Arrangers' Fee to the Arrangers for having mobilization of funds of Rs.1004.80 crores of APPFCL Power Bonds (Series I/2010).

3. The expenditure sanctioned in para 2 above, shall be debited to the following head of account:-

"2801.Power- 80.General - MH.101. Assistance to Power Corporation - (SH.04).Assistance to A.P. Power Finance Corporation - 310. Grants-in-Aid-312.Other Grants-in-Aid".

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4. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

5. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (2) above.

6. This order issues in terms of Budget Release Orders issued by the Finance (Expr.AHFFCS&E) Department vide G.Os. 1st and 4th read above and concurrence of Finance (Expr.AHFFCS&E) Department vide their U.O.No.36662/214/A2/Expr.AHFFCS&E/10, dated 20.01.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad
for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-Claims) Department.
Copy to:- The Accountant General, A.P., Hyderabad.
The Finance (Expr. AHFFCS&E) Department.
SF/SCs [C.No.8753/Pr.III(2)/2010].

//Forwarded :: By Order//

SECTION OFFICER.